

# 2022

ANNUAL REPORT





# NOTE FROM THE CEO

I am pleased to share our 2022 Annual Report with you. This report provides the financial summary of the year, recaps our topline impact from our [2022 Impact Report](#), and showcases the tremendous work of our teams that contributed to achieving remarkable outcomes.

Last year, with all its challenges, had a profound impact on all of us. As the world continues to grapple with the effects of the pandemic, global inflation, regional conflicts and climate change – the most vulnerable communities continue to be disproportionately affected. The need for our work in last-mile communities living in ultra-poverty is more critical than ever.

Rising food prices, economic volatility, and the impacts of climate change are increasingly affecting our partner communities, which primarily rely on agriculture for sustenance and income. In the 2020–2022 period, the prices of staple foods in Sub-Saharan Africa increased by almost 24%<sup>1</sup>.

In line with the needs of our partner communities, our program model focused on increasing family incomes and earnings and adapted to these challenges. With agriculture as the primary driver of income gains, we intensified our focus on increasing yields and value, advanced our integration of data analytics to inform programming, and continued to address multi-dimensional poverty holistically for sustainable change. As a result, households graduating from our program in 2022 successfully increased their income by 138%, from \$1.03 per day to \$2.45 over 24 months. For all our graduated households since 2016,

every \$100 invested per family unlocked \$650 in annual net value in 24 months, leading to a 541% return on investment.

In 2022, we reached 225,314 people, 38% more than the year before, bringing our cumulative reach to 665,348 people. The year also marked our entry into Eastern Uganda and expansion to two new districts. Additionally, our teams grew by 22% compared to the previous year, with the national team in Uganda accounting for 93% of our overall staff strength.

This substantial body of work and the sustainable impact we continue to achieve has been possible because of our three core pillars – the communities we work with, our teams that believe in the vision of a world without ultra-poverty, and our partners backing our time-tested and measurable program model. I am immensely thankful to all our stakeholders for your support and trust. Not the ones to rest on what's been done, we remain focused on keeping the momentum going – reaching the most vulnerable in the most challenging places and maximizing our impact through our programs.

With thanks,

Shawn Holden Cheung  
Founder and CEO

<sup>1</sup> IMF Blog, September 2022.



# OUR PROGRAM MODEL

Raising The Village partners with last-mile farming communities in Sub-Saharan Africa over 24 months to address ultra-poverty through a multi-dimensional program model. Our programs focus on driving agricultural incomes and fueling new income-generating opportunities, creating an enabling environment for communities to participate, and ensuring the sustainability of impact and progress. Each dimension of our program works together to build household incomes year-after-year as communities transition from subsistence farming to income generation, breaking the chronic cycle of ultra-poverty.



Across 111 countries, 1.2 billion people –19.1% – live in acute multidimensional poverty. 579 million of them live in Sub-Saharan Africa.<sup>2</sup>

<sup>2</sup> Global Multidimensional Poverty Index 2022

## POVERTY IS MULTIDIMENSIONAL

Multidimensional poverty goes beyond monetary deprivations and considers factors such as poor health, high food insecurity, inadequate living standards, lack of access to education and basic infrastructure, and low income and consumption.

## ULTRA-POVERTY IS A CHRONIC CYCLE

Ultra-poverty in hard-to-reach rural communities could mean earning as little as \$0.75/day for a household of five. It represents a chronic cycle of poverty where the causes lead to lower incomes, and lower incomes perpetuate the causes.

## LAST-MILE COMMUNITIES EXPERIENCE DEEP DISADVANTAGE

Isolated communities in hard-to-reach rural areas often remain neglected in development and funding priorities. Due to experiencing deep disadvantages and lack of human capital (skills, time, education, capacity) and the complex development challenges in remote areas, these communities are less likely to receive support for sustainable change.

**Agricultural Inputs**

Improved cash crop seeds, tools, and organic inputs for crop diversification and higher yields.

**Technical Knowledge**

In-depth training program on pre- and post-harvest management, climate resilience, the use of organic fertilizer and pesticides, and income diversification.

**Coaching and Mentorship**

Ongoing support to agricultural initiatives at the village and household levels.

1

2

**Addressing Barriers to Development**

**Food Security:** More vegetable varieties for a consistent and sustainable source of nutritious food and supplementary income.

**Water Access:** Access to clean water within 1 km to unlock time and improve health outcomes.

**Health Improvement:** Health awareness on preventative measures and good sanitation and hygiene practices to reduce the occurrence of illnesses and medical cost.

**Financial Inclusion**

Establishing cooperatives, including Village Savings and Loan Associations (VSLA), to promote savings and create local access to credit with built-in community accountability.

**Equitable Development**

Training to change behaviours on the participation of women and youth in leadership, economic activities, and decision-making.



**OUR PROGRAMS ARE:**



**Data-informed**

Using innovative tech solutions, we collect, analyze, and visualize 4000+ data points for program planning, real-time program adjustments, optimization of costs, and replicating success.



**Community-driven**

Each project is designed to address community-identified needs and is implemented through a community-led approach.



**Government-integrated**

We engage local governments and partner with the federal government to maximize our program reach, reduce costs and bring systemic change.



**Impact-focused**

Our low-cost, high-impact, and responsive model helps maximize household income and earnings at scale.

3

**Local Structures**

Establishing local support structures for agriculture, livestock, water and other initiatives.

**Government Partnerships**

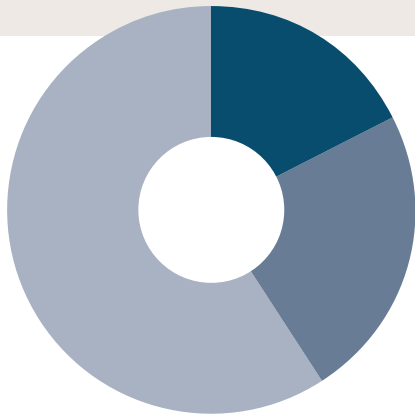
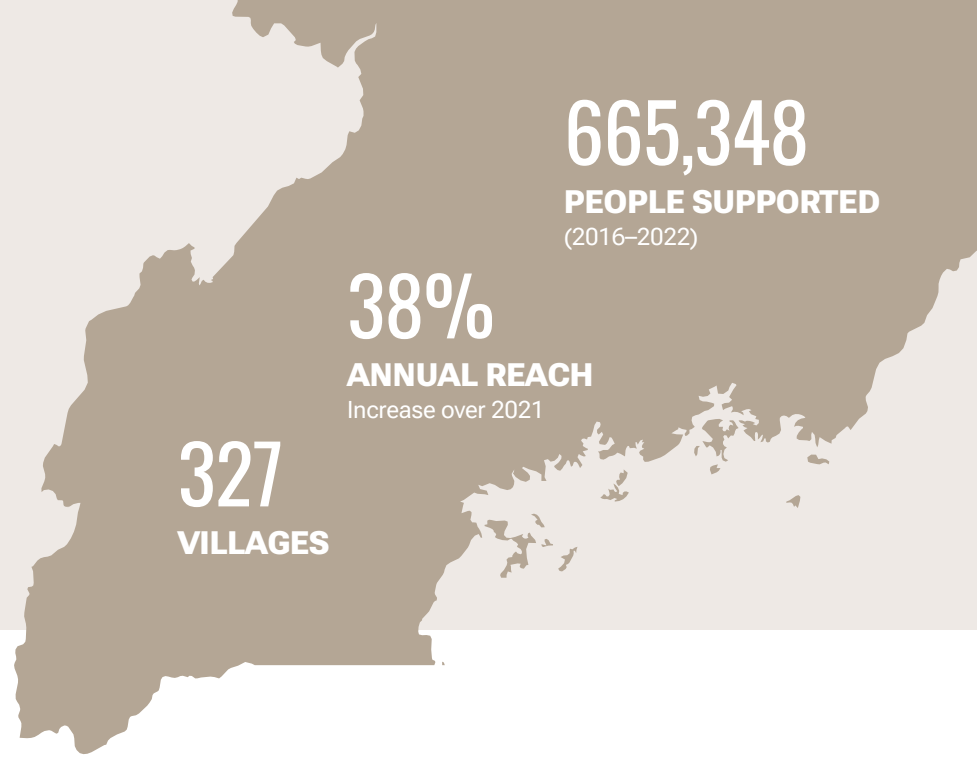
Training and utilizing local government extension workers for program delivery.

**Community-led Development**

Enabling communities to self-organize, identify opportunities, and implement development initiatives that contribute to incomes and local infrastructure, and improve quality of life.

# 2022 AT A GLANCE

Raising The Village was founded with the vision of ending ultra-poverty in our lifetime. Operating at the intersection of community-driven development and advanced data analytics, we partner with last-mile farming communities in Sub-Saharan Africa over 24 months to address ultra-poverty through a multidimensional program model. Our approach focuses on increasing income and earnings from as little as \$0.75/day to > \$2/day within 24 months by driving agricultural incomes, fueling new income-generating opportunities, creating an enabling environment for communities to participate, and ensuring the sustainability of impact and progress.



**43,196**  
HOUSEHOLDS

- 7,499** Women-headed
- 10,124** Youth-headed
- 25,573** Men-headed

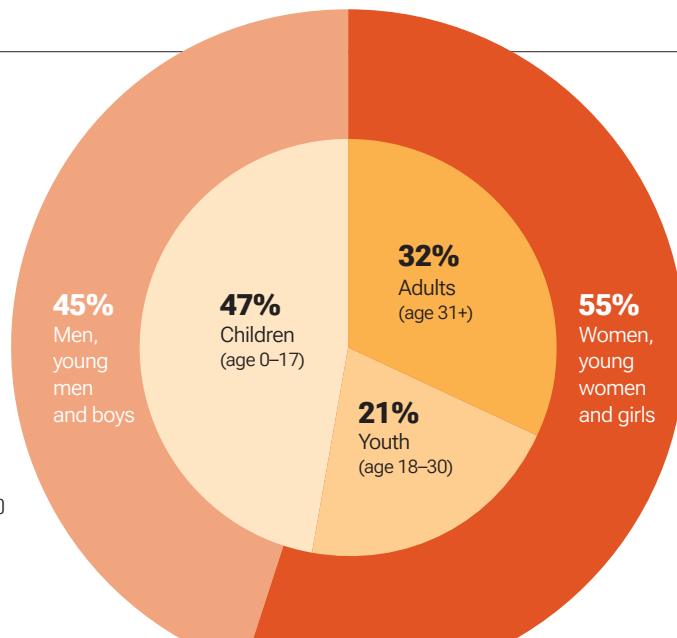
**614%**  
RETURN ON INVESTMENT

A one-time investment created **\$685** in Annual Household Value for Partner Households compared to their Peer Group over 24 months, realizing an ROI of 614%.

**10%**  
LIVING ON LESS THAN \$0.75 PER DAY

For Partner Households, reduced from 43% to 10% in 24 months.

**225,314**  
PEOPLE



**49%**  
EARNING OVER \$2 PER DAY

For Partner Households by month 24, compared to only 11% at baseline.

**34%**  
LIVING ON LESS THAN \$1.25 PER DAY

For Women-headed Households, reduced from 84% to 34% in 24 months.

[Read our 2022 Impact Report](#)

\*Reach metrics for Cohort launched in 2022  
\*\*Outcome metrics reported in USD for 2020 Cohort graduated in 2022



# DRIVING INCOME

“In our community, we have a problem with climate. We were unable to detect the right planting seasons. We have been equipped with skills through various trainings by Raising The Village, which has helped us manage better. We also receive higher-quality hybrid seeds and learned how to apply organic compost manure that adds some nutrients in the ground.”

**Honest**, Partner community member, Rukungiri District

\$303

## ANNUAL AGRICULTURAL INCOME

Partner households graduating in 2022 earned \$303 in annual agricultural income at graduation, **218%** more than baseline and **\$167** more than their Peer Group during the 24-month period.

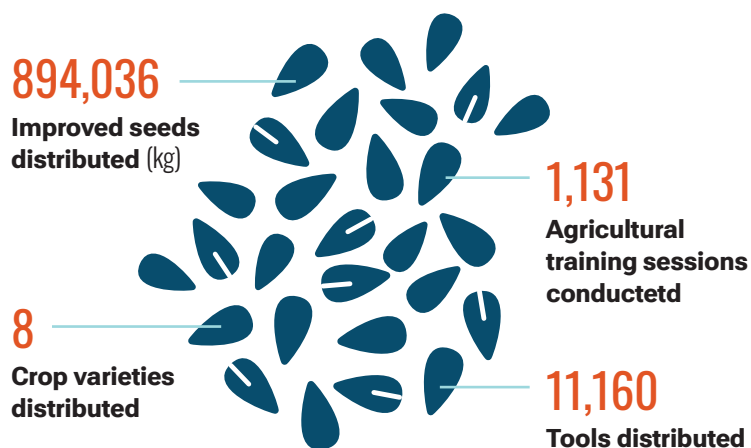


## AGRICULTURE

Agriculture remains a significant source of livelihood and sustenance across Sub-Saharan Africa. Strengthening agriculture and improving farm productivity in last-mile rural communities remains the most fundamental way to increase household incomes, boost food security, and unlock untapped potential for economic growth.

Our community-driven programs focus on increasing agricultural income and creating opportunities for income diversification. We work with last-mile communities through training on Good Agronomic Practices (GAP), providing quality seeds and tools, and forming local cooperatives and committees to build capacity and ensure sustainability. The results are bigger harvests, better quality yields, increased sales and diversified sources of income as households transition from subsistence farming to income generation.

In Raising The Village's last-mile partner communities, agricultural productivity and market value improvements are the primary drivers of increased income.



# 151%

## INCREASE IN ANNUAL AGRICULTURAL VALUE

For Partner Households, from \$236 at baseline to **\$592** at graduation.

# 62%

## HIGHER YIELDS PER UNIT PLANTED

For Partner Households compared to baseline.



## LIVESTOCK

As households increase earnings, they invest in income-generating assets such as livestock to diversify their sources of income. Livestock also increases total farm production and income, often forms the major capital reserve of farming households, and enhances the economic viability and sustainability of a farming system. Raising The Village programs encourage broader participation in livestock ownership with advice and training on care and management. Additionally, we provided livestock inputs for women and youth-headed households to ensure equitable and inclusive income generation.

**776**  
Livestock distributed  
(pigs & goats)

**351**  
Training sessions conducted

**31,040**  
Animal feed distributed (kg)

### Partner households graduating in 2022:

- Increased their livestock assets by **\$88** over their peers, the equivalent of adding a goat, a pig, and two chickens to the farm.
- Increased their income from livestock sales by **2.3x** from \$13 to **\$31** in 24 months.
- Increased household ownership of livestock from 61% to **81%** within 24 months.

Note: As part of our data-informed program model, we are phasing out livestock inputs while continuing to focus on livestock training and support.



A photograph of three women in traditional Ugandan attire working with colorful woven baskets outdoors. The woman on the left is smiling and looking towards the camera. The woman in the middle is looking down at a basket. The woman on the right is partially visible, also working with a basket. They are surrounded by stacks of colorful woven baskets in various shapes and sizes, including round ones and tall, narrow ones. The background shows a white building and green trees.

# ENABLING PARTICIPATION

“Raising The Village trained us on life skills and the importance of income-generating initiatives. So, we started producing crafts to make additional income.”

**Scovia**, Women VSLA Chairperson from Mitooma District, Southwest Uganda





Lack of access to basic necessities such as water and health care and unavailability of affordable credit prevent families from investing time, energy, and resources in income-generating and learning activities. This reduces the time for productive work, erodes savings, and perpetuates a cycle of ultra-poverty. In addition, factors such as gender and age further dictate the intensity of these challenges.

### **ADDRESSING BARRIERS TO DEVELOPMENT**

We work with last-mile communities to identify barriers to development and address them to unlock time and resources. This includes providing sustainable food sources, constructing water sources, promoting good hygiene and sanitation practices, and creating health awareness.

### **FINANCIAL INCLUSION**

We help communities form cooperatives, including Village Savings and Loan Associations (VSLAs), and provide Financial Literacy Training as part of our Healthy Household Training so communities can pool resources and access affordable credit for agriculture, livestock, and small business initiatives.

### **EQUITABLE DEVELOPMENT**

Our training program on Gender Equity and Mindset Change (Healthy Household Training) works towards changing behaviours towards the participation of women and youth in the community and household decision-making and ensures at least 40% leadership representation of women and 20% of youth.





“I love green peppers and eggplants, but I had to buy them every week. Now, we can have them anytime we want from our garden! We’re able to spend less on food and afford other needs.”

**Salim**, Partner community member,  
Rukungiri District

**22**

Varieties of vegetable seeds introduced

**20,000,000**

Vegetable seedlings distributed

**10**

Boreholes installed

**124**

Water wells constructed

**11**

Piped water taps

**111**

Rainwater harvest tanks installed

**105**

Bio sand filters distributed

**457**

WASH training

**1,791**

Health Clinic Days

**147,135**

Treatments administered



# ADDRESSING BARRIERS TO DEVELOPMENT

Ultra-poverty for communities in hard-to-reach areas is characterized by a lack of access to basic necessities such as food, clean water, and medical care. These effects also act as barriers for families to invest time and already limited resources into improving incomes, creating a generational cycle that is difficult to break. The consequences of ultra-poverty are detrimental not only for the individuals and families who experience it but also for the wider society and the global community through the economic cost of missed opportunities and untapped human potential.

Raising The Village works jointly with last-mile communities to address these barriers by providing access to water, sanitation and hygiene, and food security.

MADE BY OUR PARTNER HOUSEHOLDS!



**35,961**  
Tippy taps

**39,291**  
Latrines

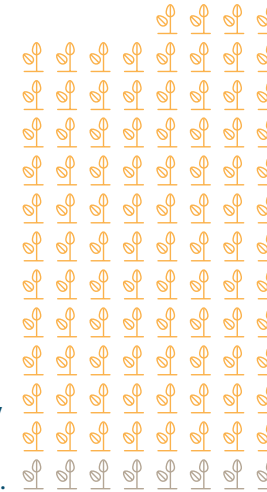
**36,855**  
Dishwashing racks



## FOOD SECURITY

**92%**  
CONSUMED SELF-GROWN VEGETABLES

Partner Households eat more, and more diversely from their own garden, compared to 12% at baseline.



Partner Households spent **50% less** on vegetables than the Peer Group, while consuming more.

**1/3** of all vegetables grown were sold at market for supplemental income.



## WATER ACCESS

**86%**  
ACCESS TO CLEAN WATER SOURCES

Partner Households had improved access to clean water compared to 49% of Peer Groups.



**1 hour 16 minutes saved** each day by Partner Households

**40% average reduction** in distance to clean water source compared to baseline



## HEALTHCARE

**30%**  
LOWER SPENDING ON MEDICAL CARE

Partner Households spent less on annual medical care compared to Peer Groups.



**22%** fewer children under five suffered from waterborne illnesses.

**27% reduction** in non-waterborne illness and **42% reduction** in waterborne illness in Partner Households compared to Peer Group

# FINANCIAL INCLUSION

Access to affordable credit is a significant hurdle for last-mile communities to invest in livelihood activities such as agriculture, livestock and small businesses. We help partner communities pool collective savings by forming Village Savings and Loan Associations (VSLAs) as part of the agriculture, women, and youth-focused cooperatives established at the village level. These community-led cooperatives designate loan amounts that individuals can apply for and self-govern the administration and disbursement mechanism.

The cooperative members undergo training on financial management, bookkeeping, and bylaws. To ensure equity, committee leadership positions reflect 40% representation of women and 20% of youth in each village.

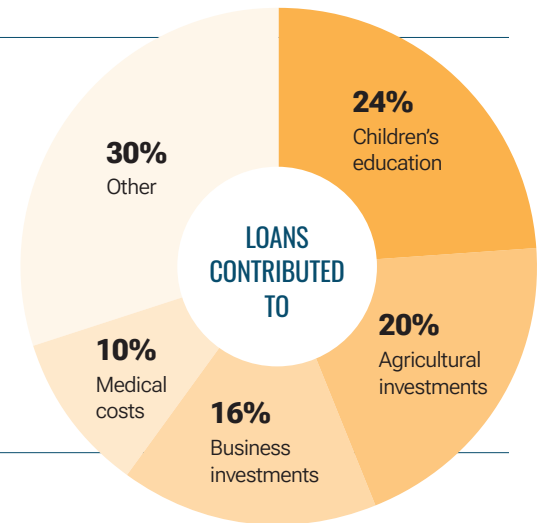
**2,664**  
VSLAs launched

**855**  
Women-only VSLAs launched

**831**  
Youth VSLAs launched

**26%**  
MORE SAVINGS

By VSLA participating Partner Households every month compared to their Peer Group.



**77%**  
SMALL BUSINESS OWNERS USING VSLA

Partner Households with small businesses borrowed from VSLA

**180%**  
HIGHER RATE OF WOMEN PARTICIPATING IN SAVINGS

In Partner Community VSLAs compared to Peer Saving Groups.



“I didn’t have the capital to start my chicken selling business. Raising The Village came in and helped our community. While I had no job or access to credit, my VSLA helped me establish a business,”

**Kenani**, Partner community member, Rukungiri District



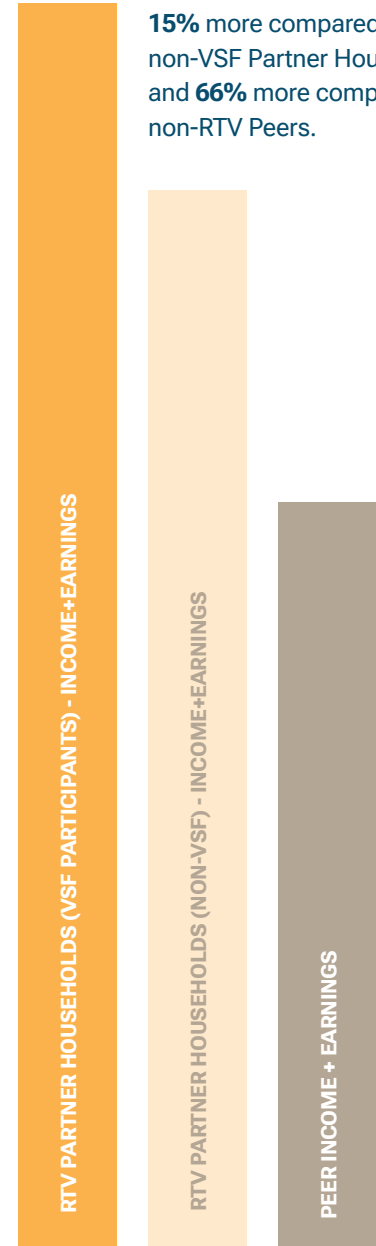
# VILLAGE START-UP FUND



In response to shocks to household incomes and savings due to the pandemic, we launched the Village Start-up Fund (VSF) pilot to improve partner communities' access to affordable credit. By amplifying the capacity of community Village Savings and Loan Associations (VSLAs), the fund allowed households to cover basic needs, invest in income-generating activities in their local market, and ultimately continue to raise incomes during a global downturn. VSF provides top-up funds to existing VSLAs selected from village clusters with the greatest need defined by low household incomes and assets. These VSLAs are vetted for their performance and track record, and participating members are eligible for a maximum loan amount of \$50 at a low-interest rate. In 2022, we extended the pilot program to increase coverage and gather further evidence on the program's impact.

## HIGHER INCOME + EARNINGS FOR VSF PARTICIPANTS

**15%** more compared to non-VSF Partner Households and **66%** more compared to non-RTV Peers.



### SAVED BY HOUSEHOLDS PARTICIPATING IN VSF

On average per month.



### SAVED BY PEERS PARTICIPATING IN VSLA GROUPS

On average per month.

**\$189,506**

**Amount distributed (USD)**

**165**

**VSLAs that received VSF funding in 2022**

**25,000**

**VSLA members benefiting from VSF**

## EQUITABLE DEVELOPMENT

Gender and age play a crucial role in achieving inclusive economic growth. Women face additional cultural and social barriers to achieving economic self-dependency, while youth have access to fewer employment opportunities. In addition, traditionally rooted gender roles mean women spend disproportionately more time on housework, child care, and fetching water, thus leaving less time for economic activities. By addressing barriers around access to necessities and working with families and communities on gender equality and sensitization, we work towards creating a gradual shift in traditional mindsets, promoting gender equality and creating the time and space for young and adult women to engage in income-generating activities.

Our partner communities report increased joint decision-making and engagement between men and women, higher representation of women and youth in community leadership roles and a change in attitudes towards Gender Based Violence (GBV). To drive sustainable and equitable economic self-sufficiency, our programs work to ensure women and youth participate in and lead cooperatives and local committees on agriculture, livestock, Village Savings and Loan Associations (VSLAs), and other community-led groups.

“After the training, my husband and I began working together. We collaborate to save together and plan for the future together.”

**Lovance**, VSLA member,  
Mitooma District



### 1,440

#### Healthy Household Trainings (HHTs)

On mindset and behaviour change, financial literacy and financial inclusion, and gender equality

### 7,087

#### Adult women in leadership positions

### 8,490

#### Young women and men in leadership positions

### 67%

#### Representation of women and youth

In all our training sessions on agriculture.

### 15%

#### Increase in joint decision-making on family planning

14% on education, 9% on saving, and 8% on household spending.

### 256%

#### INCREASE IN COMMUNITY LEADERSHIP POSITIONS

From baseline, with 70% of leadership positions held by adult and young women.

### 110%

#### INCREASE IN INCOME FOR WOMEN-HEADED HOUSEHOLDS

Over baseline at 24 months, compared to a 36% increase in the Peer Group.

### 155%

#### INCREASE IN INCOME FOR YOUTH-HEADED HOUSEHOLDS

Over baseline at 24 months – 51% more than the Peer Group.



“We appreciate Raising The Village for supporting the Government’s agenda of introducing community development programs aimed at eradicating poverty in our country.”

**Dhikusoka Elijah Kagoda** *(second from left)*,  
Local Government Official, Kaliro District

# ENSURING SUSTAINABILITY

Community-prioritized needs form the base of our program design to ensure that our income-driving programs are led and implemented by the community. This leads to a sustainable and seamless transition to community ownership and contributes to building a scalable model.

As a conscious approach, all our programs begin with extensive community consultation to understand and prioritize their needs in the project plan. Once vetted and approved jointly with partner communities, the project promotes community leadership and participation by creating local leadership structures and cooperatives, strengthens existing government systems by partnering with local government frontline workers, and ensures graduation readiness by providing consistent technical support.

A typical Raising The Village program lasts 24 months, focusing on making partner last-mile communities self-sufficient with pathways created for continued growth. We then hand over the project to partner communities and continue to track their progress for 5 years.

### LOCAL STRUCTURES

We work with partner communities to create inclusive local committees to build technical expertise and knowledge. Community Agriculture Teams (CATs) comprise community members with model gardens who provide agricultural support to their fellow community members. At the same time, Village Livestock Teams (VLTs) act as first responders in the community by addressing their livestock care needs. Both these teams receive training and support from Raising The Village on agriculture and livestock management. These teams comprise of community volunteers, with 40% of members being men, 40% being women and 20% youth.

### COMMUNITY-DRIVEN DEVELOPMENT

We facilitate our partner communities to come together, pool resources, identify needs, and plan and implement development initiatives. These include constructing roads, cleaning existing water sources, purchasing livestock, creating community assets, and other development activities.

### GOVERNMENT PARTNERSHIPS

Our project design integrates existing government systems and expertise at the local and national levels. This integration allows us to leverage community engagement networks and strengthen government systems for sustainability. We utilize technical staff and resources at the district level to supplement training, communication, and stakeholder buy-in. Specific partnerships include the Water Board, Agriculture Board, Engineering Office, Health Centres, and the District Community Development Team. Ministries at the Federal level are engaged through ratified Memorandum of Understanding (MoU) for strategic program partnerships.

369

Training sessions conducted for Community Agriculture Teams (CATs)

369

Training sessions conducted for Village Livestock Teams (VLTs)

1,851

Community-driven development initiatives





“With the money brought in by selling my harvest, I was able to buy additional farmland. I plan to save enough money to construct a house, buy cows and a motorcycle,”

**Alex**, Partner community member, Kagadi district

70%

**SET AND ACHIEVED  
PERSONAL GOAL**

by Partner Households in the past year, building confidence and momentum, as compared to 30% of Peers.

75%

**OPTIMISTIC**

Partner Households were optimistic that their quality of life would improve in the next year, compared to 42% of Peers.

# LOOKING FORWARD

The core of our work has always been addressing ultra-poverty in last-mile communities at scale. We have always strived to create local yet replicable solutions by designing projects that generate measurable metrics, quantify change, and acknowledge community-specific priorities. With the backing of and validation from our progress, we will continue to refine and scale up our programs and invest in building our capacities to reach more last-mile communities in Sub-Saharan Africa. We also acknowledge the vital role government systems play at the national and local levels in terms of reach, service delivery and sustainability.



## Scaling Up Programs

**Reach** 1 million people (cumulative) in 2024

**Drive** geographic expansion within the region

**Continue advancing** government partnerships



## Maximizing Impact

**Continue to advance** [Project Venn](#), our custom data analytics platform that could help revolutionize how nonprofits use data to engage with communities, inform real-time programming, reduce costs, and ensure sustainable, community-driven impact.

**Continue refining** our methodology and optimize resources based on our advanced data insights.

**Continue to focus** on driving incomes through agriculture as the core income driver in last-mile rural communities.



## Building Capacity

**Build** an integrated global organizational infrastructure focused on people, systems, and operational frameworks.

**Invest** in infrastructure to ensure effective and efficient implementation across countries and to improve key operating metrics.



# A BETTER WORLD FOR HER

In a small village called Kanyamunyu, located in Western Uganda with only 707 inhabitants, lives Justine, a 34-year-old mother of two. The households in her village made less than \$1 a day for their entire families. Living in ultra-poverty and experiencing dire food insecurity, Justine faced significant socio-economic barriers as a woman. Even though she worked hard farming her garden, she could not reap the benefits of her labour while stuck in a cycle of abuse in her marriage. Today, as a single mother, Justine has taken charge of her growth and income and is tearing down gender barriers to create a better world for herself and her children.

When Justine started farming independently in her family garden, she faced several setbacks. Pests were attacking her crops, weakening her plants, and threatening her family's food supply and income.

When Raising The Village partnered with her community, Justine and other women of her village were hopeful and excited to explore the opportunity. With support from the Government of Canada through Global Affairs Canada (GAC), Raising The Village rolled out "From Last Mile Into Possibilities (FLIP)" project in Justine's village.

Justine dedicated her time and efforts to learning Good Agronomic Practices (GAP) and utilizing the improved seeds she received. It didn't take long for her to witness the results of applying the knowledge she gained from the program's several agricultural training sessions and the staff's ongoing technical support.

In addition to farming practices, community members in her village participated in Raising The Village's Healthy Households Training (HHT). Over several training sessions, they learned about financial literacy and saving, community leadership, gender equity

and, most importantly, the importance of women's participation in economic activities and decision-making in their households and communities.

With Justine's incredible results in adopting new farming techniques, she became a role model in her community. With sensitization on the importance of equitable gender roles, there was an increased willingness of community members to elect gender-equitable project committees. Justine was elected as Chairperson of the Agriculture Committee in her village.

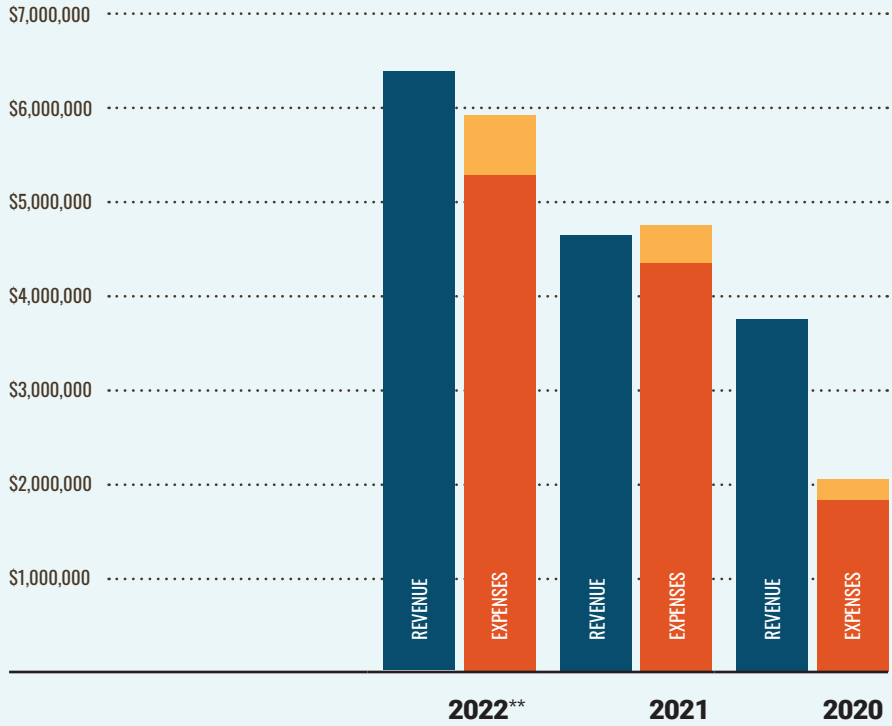
"I feel so empowered since being elected a chairperson of agriculture in my village! I have learned so much — like how to work with different people with different behaviours," she says, proud of her achievement.

With a gender-transformative approach at the center of Raising The Village's program methodology, it is ensured that amongst the leadership positions created at the community level for project sustainability, there is at least 40% representation of women. Community leaders receive training and support throughout the 24-month program from Raising The Village staff. This project was launched in July 2022, and Kanyamunyu village already has more than 55% representation of adult women (31+ years) and 11% representation of young women (18 to 30 years) in leadership positions. Justine's confidence in herself is growing, as is her income with diversified sources. With her children in school, she is eager to continue supporting her community as a leader and increase her income to ensure a better, more equitable future.



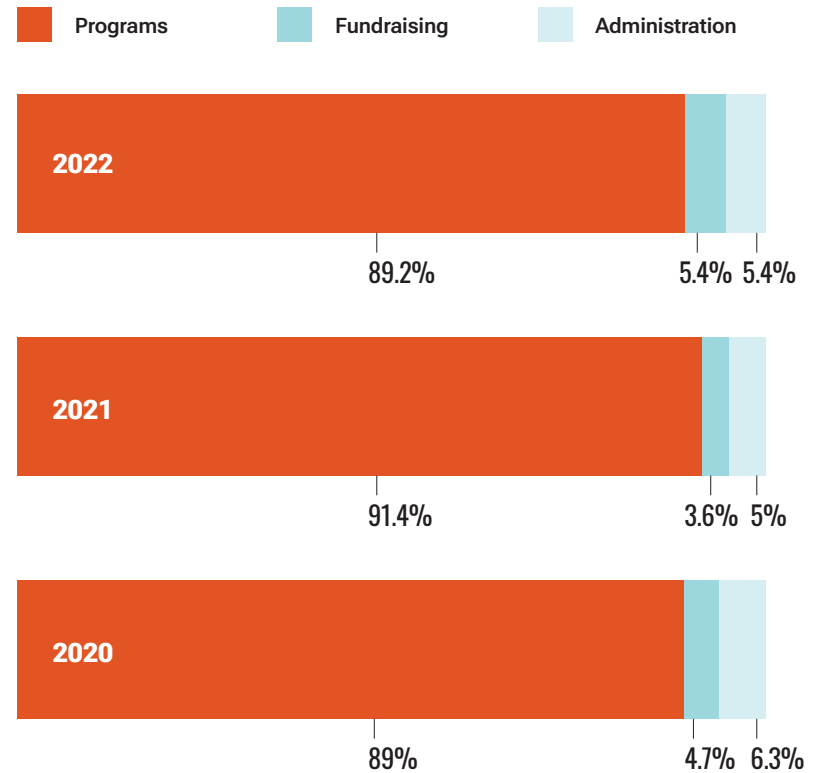
"With the knowledge I have now, I am proud to be a farmer. I have started a small business in town that sells soap, sodas and other household groceries. I am a woman, and I can support my family."

# FINANCIAL SUMMARY (USD)



	2022**	2021	2020
<b>REVENUE</b>			
<b>Total revenue</b>	\$ 6,380,673	\$ 4,651,347	\$ 3,751,683
<b>EXPENDITURES</b>			
<b>Program expenditures</b>	\$ 5,290,459	\$ 4,348,486	\$ 1,825,068
<b>Support expenditures</b>	\$ 640,399	\$ 410,099	\$ 225,753
Fundraising	\$ 321,557	\$ 170,611	\$ 96,644
Administration	\$ 318,842	\$ 239,488	\$ 129,109
<b>Total expenditures*</b>	\$ 5,930,858	\$ 4,758,585	\$ 2,050,821

\*Total expenses in 2022 include \$61,017 USD in COVID-related expenses. This has been excluded when calculating Cost Per Beneficiary. Total expenses in 2021 include \$287,061 USD in COVID-related expenses. This has been excluded when calculating Cost Per Beneficiary. Total expenses in 2020 include \$185,630 USD in COVID-related expenses. This has been excluded when calculating Cost Per Beneficiary.  
 \*\*Financial figures for the year 2022 are unaudited.







# THANK YOU

Raising The Village is grateful for the support of our partners in 2022.

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